

Power of the Dream Ventures Announces Engagement of RedChip Companies to Lead Investor Relations

BUDAPEST, Hungary, April 23, 2008 – Power of the Dream Ventures, Inc. (OTC BB: PWRV), one of Hungary's premier technology acquisition and development companies, today announced that it has hired RedChip Companies, Inc. to lead its public and investor relations programs.

“We chose RedChip Companies to lead our investor relations program because they are an established and innovative firm dedicated to achieving results in today’s crowded market,” said Viktor Rozsnyay, president and CEO of Power of the Dream Ventures. “We are anticipating a rewarding relationship with RedChip.”

“We’re excited about the opportunity to represent Power of the Dream,” said Dave Gentry, President and CEO of RedChip Companies, Inc. “They have a sound business philosophy, experienced management and are operating in an environment with a massive potential for growth. We look forward to implementing our comprehensive investor relations program for them and to broadening their exposure to the small-cap investment community,” he added.

Power of the Dream Ventures currently holds rights to eleven technologies of which seven are ready for international rollout.

About Power of the Dream Ventures

Power of the Dream Ventures, Inc. is a leading technology holding company. We identify and harness the unique technological prowess of Hungary’s high-tech industry, turning promising ideas and ready to market products/technologies into global industry leaders. We focus on developing, acquiring, licensing, or co-developing technologies that originate exclusively in Hungary that are in prototype stage based on existing patents; in prototype stage prior to patenting; existing products that require expansion capital to commercialize; emerging science and high-technology research projects that require help in patenting, developing the product and marketing, University spin-off technologies, and ideas from the very early stage that represent "disruptive technologies." We primarily focus on providing enabling solutions in the fields of environmental technologies, power generation and storage, software products and services, biotechnology, medical devices and what we call ‘disruptive technologies.’ For more information please visit our website at [Http://www.powerofthedream.com](http://www.powerofthedream.com)

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